

**Exam. Code : 108503**

**Subject Code : 2119**

**B.Com. 3rd Semester**

**BUSINESS ENVIRONMENT**

**Paper—BCG-307**

Time Allowed—3 Hours]

[Maximum Marks—50

**Note :—Section—A :** Attempt any **TEN** questions. Each question carries **1** mark.

**Section—B :** Attempt any **TWO** questions. Each question carries **10** marks.

**Section—C :** Attempt any **TWO** questions. Each question carries **10** marks.

**SECTION—A**

1. (a) What is significance of business environment ?
- (b) What are the thrust areas of Twelfth Plan ?
- (c) What are unfair trade practices ?
- (d) What is federal finance ?
- (e) Explain the importance of economic indicators.
- (f) Differentiate between fiscal deficit and revenue deficit.
- (g) What is Competition Act ?
- (h) What is rationale of FEMA ?
- (i) Explain the components of Current Account of Balance of Payments.

- (j) Define Social Injustice.
- (k) What do you mean by disinvestment ?
- (l) Discuss the key features of Union Budget 2018-19.

### SECTION—B

- 2. Outline and explain the different environmental factors that create a profound impact on business. Why should the business policy of a firm be dynamic ?
- 3. Critically evaluate fiscal policy of India. What suggestions would you give for reforms in fiscal policy of India ?
- 4. Analyze the latest Balance of Payments position of India. Suggest the measures to overcome the huge deficit in India in Balance of Payments.
- 5. What do you mean by parallel economy ? Discuss measures adopted by the government to control parallel economy.

### SECTION—C

- 6. Discuss the FDI policy of India and its contribution for industrial development of the country.
- 7. What is deficit financing ? How far deficit financing helps a country like India for its development ?
- 8. What are the objectives of the EXIM policy 2009-14 ? Discuss the salient features and measures adopted in the policy.
- 9. Explain the need and importance of Consumer Protection. What are the major provisions of Consumer Protection Act, 1986 ?